

Solar Incentives

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SOLAR



Solar Incentives

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The logo for Sunrise Solar features a stylized yellow sun partially obscured by a curved orange line that arches over the text.

USDA Rural Energy for America Program (REAP)

Commercial Clean Energy Rebate

Tax Incentives

Solar Renewable Energy Credits (SREC)

Controlling Utility Overhead

USDA REAP

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50% of solar system
cost up to
\$1,000,000.00
(excluding residential
usage)

Deadlines June 30th,
September 30th,
December 31st, March
31st.

Competitive Grant

Commercial Clean Energy Rebate

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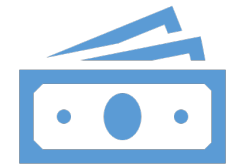
Ground Mounted must
be under 250 KW



Grant Max of \$20,000



Roof Mounted must
be under 375 KW



Grant Max of \$30,000

Tax Incentives

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30% Federal
Tax Credit

Depreciation

Property Tax
Exempt

Solar Renewable Energy Credits (SREC)

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1 SREC per
1000kWh
produced

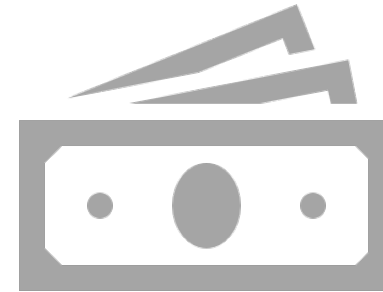
Price varies
current market
rate for Maryland
is \$60 per SREC

Expected to have a
market for 25+
years

Controlling Utility Overhead



Aggregate Net Metering



1 to 1 credit for kWh charges

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Two Chicken House Example

\$19,022 in electric bills

Two Chicken Houses Year 1

100+/- KW solar system	\$265,800
REAP Grant with residential portion removed	\$117,085
MD Grant	\$ 15,064
Federal Tax Credit	\$ 79,740
Depreciation \$40,667 over 6 years	\$ 8,133 year 1
SREC's \$38,955 over 10 years	\$ 6,395 year 1
Energy savings	\$ 18,997 year 1
Total project cost after 1 year	\$ 20,386



Eight Chicken House Example

\$120,603 in electric bills

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Eight Chicken Houses Year 1

432+/- KW solar system	\$915,500
REAP Grant	\$457,750
MD Grant	\$ 0
Federal Tax Credit	\$274,650
Depreciation \$194,544 over 6 years	\$ 38,909 year 1
SREC's \$166,843 over 10 years	\$ 25,770 year 1
Energy savings <small>Solar does not cover KW charges</small>	\$107,002 year 1
Total project cost after 1 year	\$ 11,419